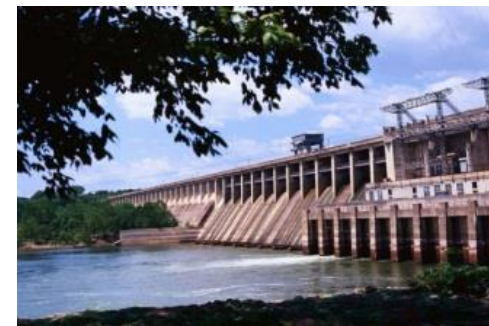

Catalyzing Energy Investment in Developing Countries

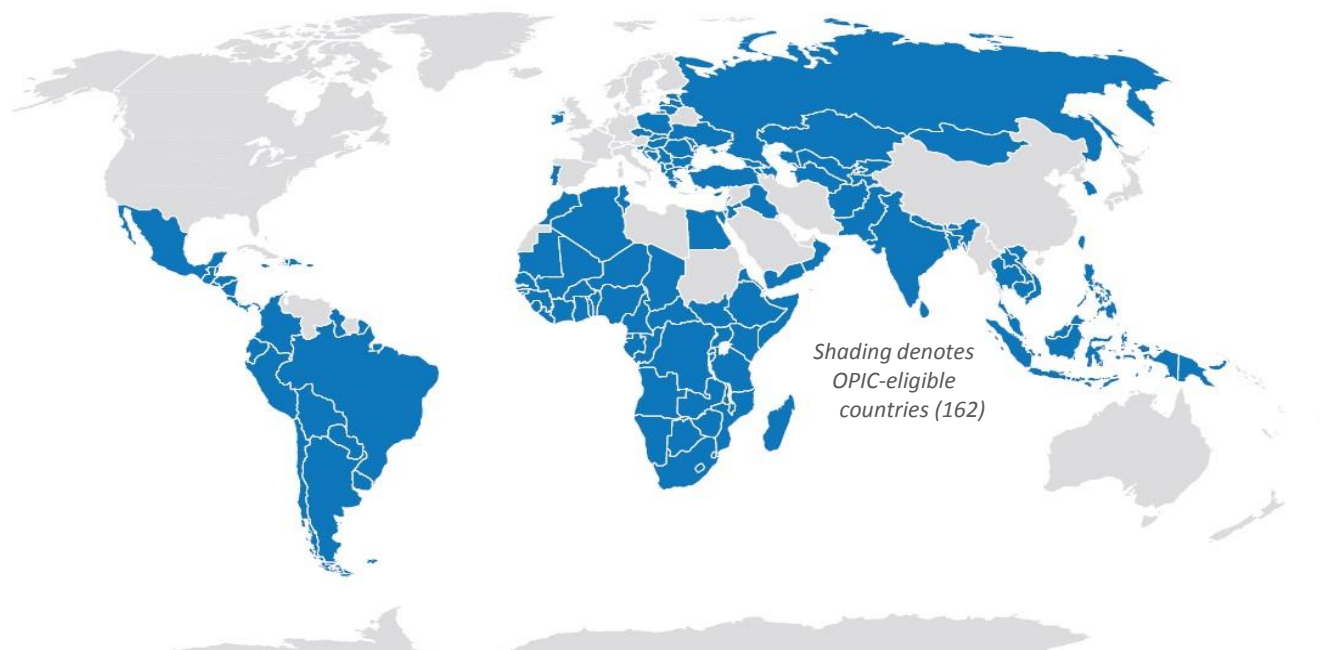
Eilat-Eilat Green Energy 6th International Conference & Exhibition

December 09, 2014



Our Organization

As the U.S. Government's development finance institution, OPIC mobilizes U.S. private capital to help solve critical development challenges and in doing so, advances U.S. foreign policy.



OPIC currently manages a \$18 B portfolio of projects in over 100 countries and operates on a self-sustaining basis at no net cost to the American taxpayer.*

**As of September 30, 2013*

Our Solutions

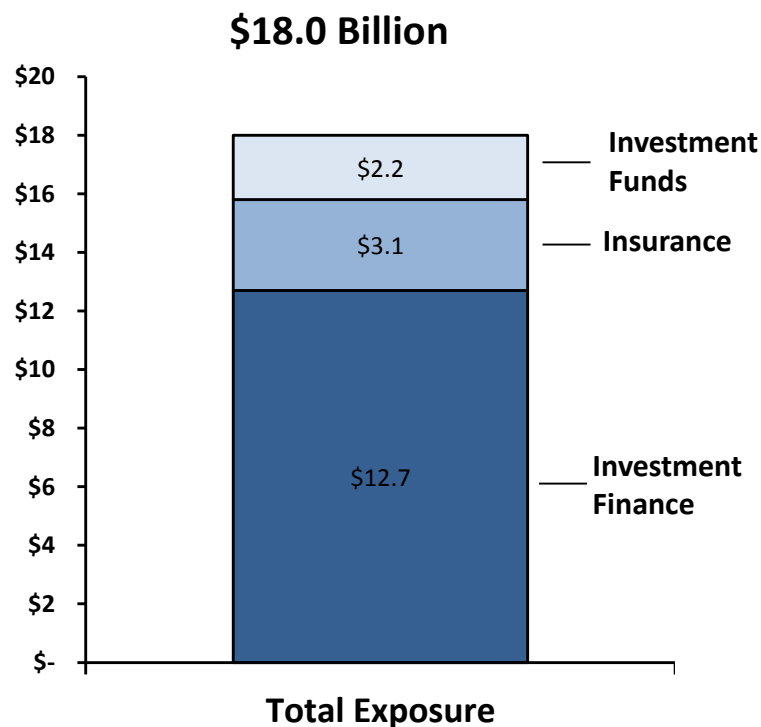
OPIC offers innovative financial solutions to support private investors including debt financing, insurance, and support for private equity investment funds.

Products

- **Investment Finance**
 - Limited recourse, long-term finance for private sector, commercial projects
 - Loan amounts up to \$250M per project
 - Specific programs for providing finance to small-and-medium-sized enterprises
- **Political Risk Insurance**
 - Protection against currency inconvertibility, expropriation and political violence, including terrorism
 - Policy coverage up to \$250M per project, up to 20 year term
 - Fixed premium, cancellable only by insured
- **Investment Funds**
 - Senior debt for private equity funds selected by competitive process
 - Investment decisions made independently by selected fund managers
 - Provide up to \$250M with bullet repayment, zero coupon structure

Current Portfolio*

OPIC operates under a \$29B Statutory Capacity



**As of September 30, 2013*

Why OPIC?

Unparalleled experience and commitment to renewable energy in emerging markets

> Nimble

- Since prioritizing renewable energy in 2009, our portfolio has grown nearly 20-fold from \$130 M to nearly a billion in annual commitments for each of the past four years.

> Specialized

- Dedicated team focused solely on renewable energy projects. In-depth experience with renewable energy across every department at OPIC.

> Innovative

- From merchant solar to political risk insurance for carbon credits to off- and micro-grid, OPIC continues to be at the forefront of renewable energy solutions in some of the world's most challenging markets.

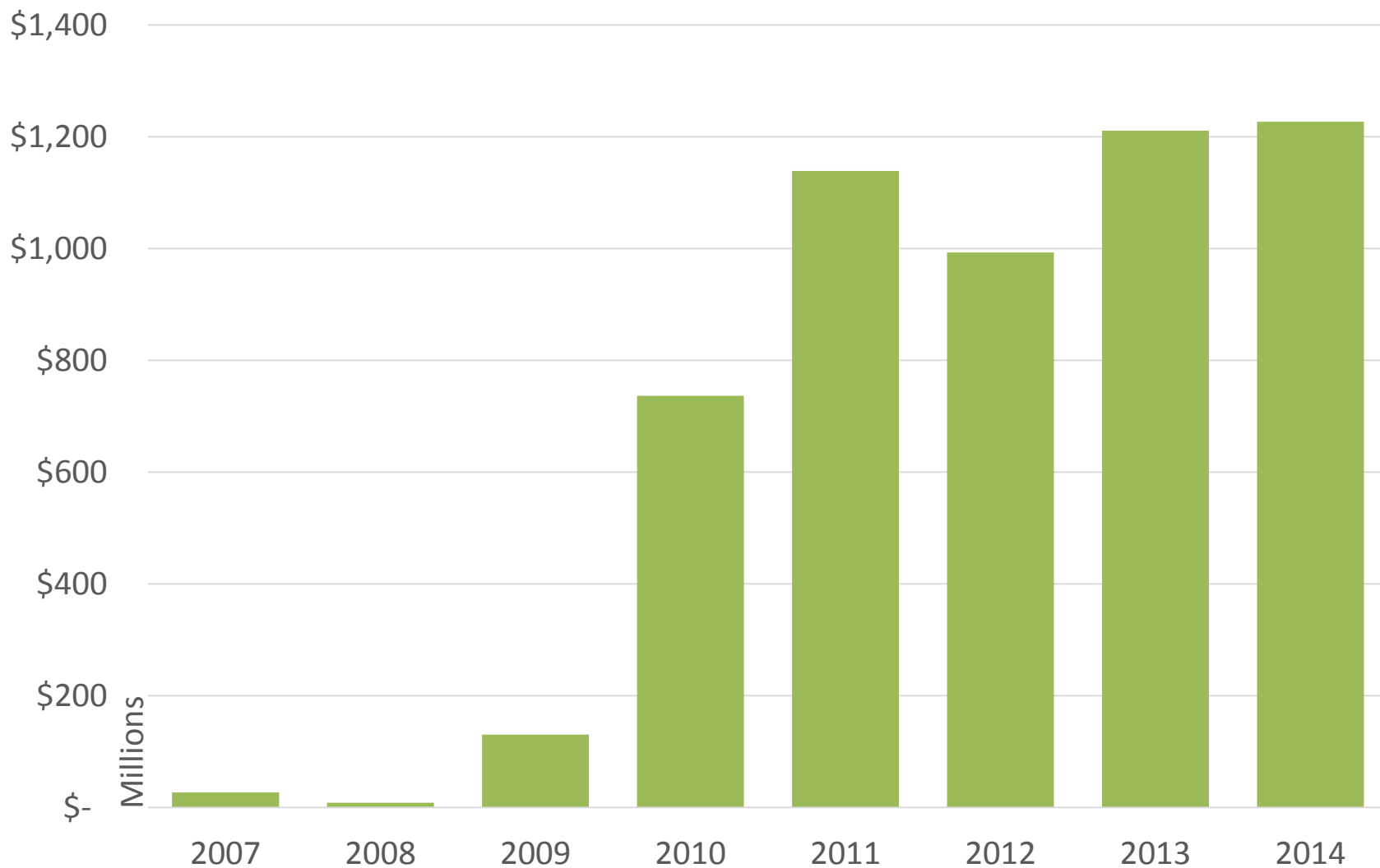
Last Year's Renewable Energy Highlights

50% of all OPIC commitments in FY 2014 were to Renewable Energy projects

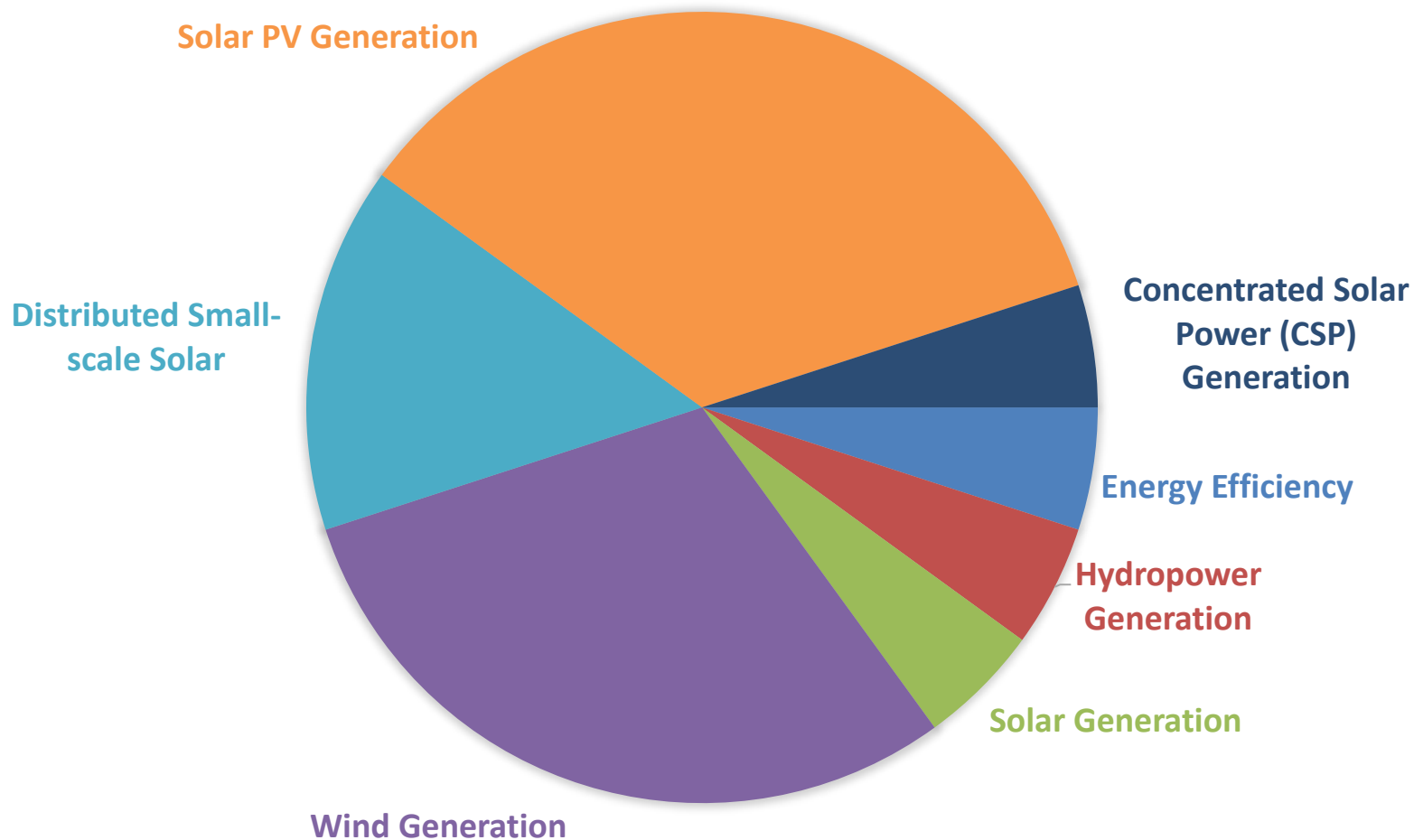
- **\$1.2 billion** of new renewable energy commitments, which is expected to leverage an additional **\$1.5 billion** in private sector capital
- Over **\$9 million** approved for project preparation support for clean energy projects in Africa through the ACEF program
- Supported innovative technologies such as home solar kits, smart meters and crowd sourcing for renewable energy projects
- Committed OPIC's first-ever leasing framework for renewable energy equipment and OPIC's first ever concentrated solar power project



Renewable Energy Commitments



Renewable Energy Commitments by Technology



**By number of projects – FY14*

OPIC's First Concentrated Solar Power (CSP) Project

\$250 million loan to Negev Energy for a 110 MW concentrated solar plant in Israel's Negev Desert

- Will be one of the largest operational solar thermal plant in the Middle East.
- One of the first large-scale alternative energy facilities in Israel.
- Will support over 100 jobs upon completion.
- Developed by Abengoa Solar and Shikun & Binui Renewable Energy.



Source: Abengoa

U.S. Government's Power Africa Initiative

Whole of government approach to increasing access to power in Sub-Saharan Africa



Power Africa Commitments:

- 30,000 MW of additional energy in Africa
- At least 60 million household and business connections with access to electricity
- \$20 billion in new private sector commitments

OPIC's Role:

- Committed to provide \$1.5 Billion to develop energy projects throughout Sub-Saharan Africa, including:
 - \$250 million to a 310 MW wind power project in Kenya
 - \$50 million to a 459 MW power plant in Nigeria

Rwanda's largest solar power project

\$400,000 of early-stage development support to Gigawatt Global for an 8.5 MW solar PV power plant

- Rwanda's first successful utility-scale solar plant
- Projected to add 9.3% to Rwanda's energy output.
- Created dozens of temporary jobs for locals in a rural community.
- Leasing land from the Agahozo Shalom Youth Village, providing the nonprofit with a reliable revenue stream.




Contact Us

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Visit our website at: www.opic.gov