

ASTRONERGY BANKABILITY



CONTENTS

1. Chint Group	04
- Chint Corporate Overview - Chint Product Portfolio	
2. Astronergy Corporate Overview	08
3. Astronergy Management Team	10
4. Astronergy Shareholders	— 11
5. Astronergy Worldwide	<u> </u>
6. Astronergy Strategy	— 13
- Value Chain Coverage - Capacity & Expansion Plan - Total System Solution - Horizontal Integration Of Astronergy	
7. Astronergy Technology & Production ——	— 18
- Crystalline	
- Quality Management	
8. Astronergy Product Portfolio	22
9. Third Party Review & Assurance	26
10. Market Segments	29
11. Global Customer Portfolio	30
12. Reference Projects	31
Appendix	
Appendix 1 OQA Audit	81
Appendix 2 Warranty	82
Appendix 3 Data Sheet (Polycrystalline)	86
Appendix 4 Data Sheet (Monocrystalline) ———	90
Appendix 5 Certification	92
Appendix 6 Munich Re Brochure	<u> </u>

CHINT GROUP COROPORATE OVERVIEW

The Chint Group consists of 8 major divisions that mainly cover high and low voltage electronic products, measuring instruments, construction appliances, automobile appliances, as well as PV modules and other balance of system components. Chint also owns more than 2,000 domestic distribution centers and more than 40 sales organizations worldwide. The strong performance of the Chint Group's products and services has made Chint one of the most comprehensive enterprises in China.

The complete electrical product lines and horizontal integration strategy of the Chint Group make it simple for clients to enjoy a total solution covered under a single warranty from one supplier.

Chint Group Key Facts

Revenue (2012): \$4.8 Billion Assets (2012): \$3.6 billion Employees (2012): 23,000 +

4th largest private enterprise in China 40% domestic market share in low voltage electronics and components



Business Focus

- Low & High Voltage Electrical
- Transmission & Distribution Equipment
- Instruments / Meters
- Construction Electrics
- Switchgears, Fuses & Cables
- DC/DC Converters, DC/AC Inverters
- Transformers
- PV Panels



CHINT GROUP CHINT GROUP PRODUCT PORTFOLIO

Chint is a diversified, high-volume manufacturer of various electrical and electronic components and tools. The product portfolio ranges from transformers, such as the Chint T&D oil-immersed transformer, rated up to 750 kV; to Chint T&D cables, which are suitable for both high-and low-voltage transmission as well as data communication and control; to fuses and switch gears used in high- and low-voltage applications. Other key Chint Group products include:

- DC combiner boxes manufactured by Noark: Ready-to-install or preassembled combiner boxes used for the wiring and string combining of PV modules on the DC level.

- PV inverter manufactured by Chint Power Systems:

Highly efficient and reliable inverter portfolio with cost-competitive

structure and technology as well as appealing aesthetics.

- Meters and sensors manufactured by Chint: For use in measuring power generation, power distribution, power consumption and other relevant data for managing and optimizing electrical systems.













A CHNT COMPANY 07

ASTRONERGY CORPORATE OVERVIEW



reaching 1GW.

In addition to PV cell and module production, Astronergy is actively engaged in project development around the world. To date, Astronergy has become one of the largest PV project developers in China with over 800MWp completed and under construction. In the overseas market, Astronergy is working with strategic partners to provide consultation, design and equity finance services for PV projects.

Astronergy Key Facts:

Revenue 2012: \$578 Million Current capacity: 1GWp Employees: 3000+

Business Focus: - Production of monocrystalline and polycrystalline PV cells - Production of mono and polycrystalline PV modules

Production Sites: Hangzhou, Shanghai, Jiuquan

Headquarter: Hangzhou, China

Astronergy, a subsidiary of the Chint Group, has been a trusted provider of monocrystalline and polycrystalline PV modules since its founding in 2006 with manufacturing capacity



ASTRONERGY WORLDWIDE

Astronergy has established its sales offices globally to bring quality products and superior service to customers around the world. With a presence in both developed and emerging global markets, we are able to meet our customers' needs with fast, localized, and customized services.



CORPORATE HEADQUARTERS

Chint Solar (ZheJiang) Co., Ltd. 1335 Bin'an Road, Binjiang District Hangzhou, Zhejiang Province, 310053 China Tel: + 86 571 5603 1888 Fax: + 86 571 5603 2383

MANUFACTURING PLANTS

Hangzhou, Shanghai & Jiuquan

SUBSIDIARIES

Germany

Karlstr. 8 88212 Ravensburg

Germany

USA

North America

Astronergy Solar, Inc.

Tel: +1 650 392 2777

San Francisco, CA 94107

Astronergy GmbH

Tel: + 49 (0)751 295096-10

Fax: + 49 (0)751 295096-39

Suite 1125, 795 Folsom Street,

Spain Chint Solar Hispania S.L. Paseo de Gracia, 78, 2-2A 08008 Barcelona, Spain Tel: + 34 9346 73778 Fax: + 34 9346 73789

Korea

Japan

Japan

KoyoAstro Co., Ltd.

Tel: + 03 5820 2141

Fax: + 03 5820 2142

Tokvo 103-0004,

1-5-6, Higashi-Nihonbashi, Chuo-ku,

Astronergy Solar Korea 5th FL. Cowell Bldg, 66-1, Banpo-Dong, Seocho-Gu, Korea Tel: + 82 (0)2 2226 3911 Fax: + 82 (0)2 2226 3910

Thailand

Astronergy Solar Thailand Co., Ltd. 184/88 Forum Tower 18FL Ratchadapisek Rd., Huay-Kwang, Bangkok 10320 Thailand Tel: + 662 645 4155 Fax: + 662 245 3185

ASTRONERGY STRATEGY VALUE CHAIN COVERAGE

Best-in-class cell & module manufacturing process, 100% in-house production.





O Mono

O Poly



ASTRONERGY STRATEGY CAPACITY & EXPANSION PLAN

Crystalline

ASTRONERGY STRATEGY TOTAL SYSTEM SOLUTION

Astronergy's overall strategy involves moving towards a total system solution through horizontal growth. To do so, Astronergy will develop and offer over time all key components which are required for a complete PV system: inverters, racking systems, combiner boxes, solar cables, and fuses, among other components.

This strategy is supported by the broad, high-volume production experience and the diversified product portfolio of Noark, Chint T&D, Chint Power Systems, and other Chint Group divisions. This strategy enables Astronergy to be a one-stop shop for energy generation and transmission and to further support its customers by pre-defining and pre-developing certain product and system combinations.





ASTRONERGY STRATEGY HORIZONTAL INTEGRATION OF ASTRONERGY

The horizontal integration of Astronergy through the usage of the Chint Group's product portfolio generates a unique and compelling opportunity for clients to buy all required key components out of one hand. This opportunity enables a faster and smoother purchase and product selection process as well as avoiding mismatched components or incompatible products. In addition, one service contact and sales support hotline is available to answer product-related questions to maximize customer support effectiveness.





ASTRONERGY TECHNOLOGY & PRODUCTION CRYSTALLINE

Astronergy's crystalline silicon solar modules are made from p-type monocrystalline or polycrystalline silicon wafers with state-of-the-art solar cell mass-production processing, including texturing, phosphorus diffusion, edge isolation, removal of phosphorus-doped oxide layer, surface passivation, anti-reflective coating, and metallization using screenprinting technology. All cells used in Astronergy's crystalline panels are 100% in-house produced. The company is committed to continuously improving the conversion efficiency by implementing advanced solar cell processing technologies, including double printing of front gird lines, selective emitters, ion implantation, RIE, PID free, HIT, and more.

Astronergy's crystalline production line has been armed with advanced, world-leading PV manufacturing equipment to create a best-in-class manufacturing process, which allows us to always provide our customers with top-quality products.

Crystalline Silicon Cell Technology

Cell Structure:







Crystalline Silicon Module Technology

Solar Power Generation:

Module Structure:



ASTRONERGY TECHNOLOGY & PRODUCTION PID FRFF

PID is an effect that leads to significant power output decline of PV modules under the condition of negative bias voltage, high temperature and increased humidity. It has become an increasing concern in the solar industry because of the negative impacts. Power Degradation is caused by the exposure to a potential relative to ground, and dependent on its magnitude and sign.



EL photos showing the PID effect for PV Modules

This electrical voltage between the cells and the frame can cause the electrons to come loose from the materials used in the PV module, migrate into the electrical field, and then discharge through the grounded frame. The result is an electrical charge (polarization). If it goes undetected, it can negatively affect the solar cells' IV curve.

Astronergy's PID-Free PV Modules:

In 2012, Astronergy has successfully developed new technology and manufacturing process for PV modules to pass the PID test conducted by TUV Rheinland. In the test, PV modules from Astronergy were assessed after being exposed in the -1000 voltage condition with the temperature 85°C as well as relative humidity 85% for 96 hours. The modules have achieved a less than 1.4% degradation result, which is well below the TUV standard of not exceeding 5% under such restricting requirements.

Leakage current from cell to frame

_eakage current e⁻

+ + + PN-iun

Solar cell



ASTRONERGY TECHNOLOGY & PRODUCTION "NOVA" TECHNOLOGY



High Energy lons



Advantages:

- 1. Better uniformity for better PN junction
- 2. Arbitrary doping profile for all kinds of novel cell structures
- 3. Easy and capable for both Phosphorous and Boron doping
- 4. Higher conversion efficiency and better quality control guaranteed
- 5. PID free. Test condition: Temperature 85°C, Reltive Humidity 85%, Voltage -1000V,96 hours.





ASTRONERGY TECHNOLOGY & PRODUCTION OUALITY MANAGEMENT

Astronergy is focusing on high-quality products with long-term reliability exceeding the market expectations for PV modules. A detailed guality management and quality control system is in place, highlighted below

Supplier Management System (SMS)

Astronergy performs an incoming quality assurance (IQA) audit on all suppliers to ensure that raw materials perform to specification. It also maintains a performance ranking of suppliers to avoid any quality issues.

Manufacturing Execution System (MES)

Astronergy tracks both the production process as well as the performance data of all cells and modules in order to rapidly pinpoint any defects and to ensure that production lines are operating at peak efficiency.

Statistical Process Control (SPC)

Products, processes, and equipment are controlled using Statistical Process Control (SPC) for the highest levels of quality and performance. Within the same power range and efficiency, our crystalline cells are further sorted and grouped by the current they produce in order to minimize losses caused by electric-mismatch.

Power Measurement Calibration

A single module "flasher" directly measures the electrical characteristics of every solar module that Astronergy produces. To ensure the machine's efficiency accuracy of +/-3%, a series of tested samples is used to calibrate it.

Firstly, a " golden sample" solar cell is sent to a third-party for testing and verification every year. Every month, this sample is tested in-house against identical samples, which are then used to calibrate the flash machine every two hours.

Process Change Control (PCC)

Any deviation from the standard recipe at any stage of processing is reviewed by a review board comprising teams from Quality Assurance, Process, and Production & Equipment departments. Any process changes deemed remotely significant undergo electrical testing, reliability testing, or both.

Outgoing Quality Assurance (OQA)

A number of tests, including power output testing and inspection for micro-cracks, are conducted before and after module packaging to ensure that all delivered products meet power generation expectations. IV and EL tests are performed before and after lamination to ensure the consistency of encapsulated cells and process reliability. The EL test is repeated on each module before shipping to ensure product's quality and reliability. (For details, see Appendix 1.) Double EL Inspection for 100% panels

Non-conformance Control

Any defect that might affect reliability (MRB-type defect) within a given lot number puts the entire lot on hold while the MES system is used to pinpoint the problem, while an MRB meeting is called. A correction has to be implemented within 48 hours.

Customer Complaints

Within three business days of receiving a complaint, Astronergy's quality assurance team will review the potential root cause and inform customer about the receipt as well as the next steps of this complaints. After verifying with the customer that the problem has been corrected, a final 8D report is issued.

ASTRONERGY PRODUCTS

Why choose if you can have it all? Working with various companies in the PV market generally means that you have to decide what general product type you want to use and what technology might be the best for your system. With Astronergy, the choice is easy: with multiple PV technologies on hand—from monocrystalline for high efficiency; polycrystalline for economical system designs—every project can be individually supported with an ideal solution tailored to its specific circumstances and requirements.

Just as important as the choice in overall technology is the opportunity to choose among each technology's different power classes and product designs. Each choice is important in the creation of an ideal project for the specific requirements of every project's unique circumstances. With one of the largest product portfolios in the market – with both technical and aesthetic options – Astronergy is the ideal partner for all different kinds of systems, such as residential roof-top systems; commercial flat-roof systems; all types of ground-mounted projects; and even off-grid and tracker-based systems.





(90% up to 10 years, 80% up to 25 years) See warranty details in Appendix 2.



Astronergy product portfolio ranges from 85 Wp modules designed for offgrid and small residential systems to 310 Wp commercial / utility-grade products with optimized size / performance ratio. Different color stages such as silver or black frames as well as various backsheet colors enables black, aestheticallyappealing installations on dark residential roofs or energy-yield optimizing installations that use a white reflector laver.

ASTRONERGY PRODUCTS PRODUCT PORTFOLIO

POLYCRYSTALLINE

See sample datasheet in Appendix 3.



MONOCRYSTALLINE

See sample datasheet in Appendix 4.



ASTRONERGY PRODUCTS CRYSTALLINE CELL EFFICIENCY ROADMAP

We are committed to constantly improving our solar modules first and foremost by increasing cell efficiencies.





1		2015						
Q3	Q4	Q1	Q2	Q3	Q4			
	20.0%		20.3%		20.5%			
7.8%		18.0%			18.30%			

New Technology

THIRD PARTY REVIEW & ASSURANCE SAMPLE CERTIFICATIONS

Astronergy's products have been tested by a number of institutes and laboratories and have met many national and international standards. These certifications are a testament to the high quality of Astronergy's solar modules and allow for entry into major international markets.



See certification details in Appendix 5.

THIRD PARTY REVIEW & ASSURANCE PV CYCLF

Economic and ecological decisions and activities go hand-in-hand at Astronergy. For this reason we not only make sure that the entire production process is optimally efficient in energy and material usage, but we also minimize as much as possible the production of exhaust gases, unrecyclables, and other waste products. Our high-tech filter systems reduce our overall carbon footprint, and our latest production equipment includes integrated recycling and cleaning steps to minimize other sources of environmental pollution. Our dedication to environmentally-responsible manufacturing culminates in our participation in the PV CYCLE program:

> PV CYCLE was founded in July 2007 to implement the photovoltaic industry's a voluntary, industry-wide take-back commitment to set up a voluntary take back and recycling program for end-oflife-modules and to take responsibility for PV modules throughout their entire value chain. PV modules are designed to generate clean, renewable energy for over 25 years. Although the PV industry is young, leading manufacturers embrace the concept of producer responsibility



1. Konte Jan Clyncke Managing Director and have come together to put in place and recycling program – and Astronergy participates in these activities. Through PV Cycle, the photovoltaic industry is installing an overall waste management and recycling policy which achieves the highest economically feasible and environmentally responsible collection and recycling of PV modules.

A CHNT COMPANY 27

THIRD PARTY REVIEW & ASSURANCE

THIRD PARTY QUALITY VERIFICATION



See Munich Re brochure in Appendix 6.

Quality is important, and quality verification is one of Astronergy's key processes. Nevertheless, external thirdparty review and confirmation are key not only in winning customer trust and commitment, but also in confirming the effectiveness and reliability of in-house quality verification data and processes.

For these reasons, Astronergy and MuRe, one of the largest back-insurance companies worldwide, have together signed a back-insurance contract which covers and supports the power warranty of Astronergy-made products through the expiration of their warranties—25 vears. This insurance enables investors to reduce and to recalculate their risk assessment. In addition, Munich Re offers an additional insurance on insured products to project investors which allows them to secure and reinforce their investment in a PV project – another unique and excellent tool to make installing PV an easy decision.

But how shall customers and financing partners know about technical and product details? Black & Veatch, one of the world's largest and most experienced engineering teams, is currently performing an independent engineering review and recommendations audit. Their report will review every production step and present a detailed quality assessment of the overall Astronergy manufacturing process to reinforce our partners' and customers' financing and project decisions.

3E is an as an independent engineering advisor to carry out a comprehensive technical assessment on the module product portfolio. They focuses on aspects directly relevant to the module quality such as : the product specification, manufacturing practice (process and equipment), test and quality system, material and supply chain management, certification and guarantees, and installation and delivery.

The success of this independent bankable analysis has further reinforced Astronergy modules's quality and reliable design, which enables its downstream partners to obtain positive due deligence of their PV projects, granting support from EU financial institutions.

MARKET SEGMENTS

Astronergy provides a range of products to suit customer needs in a wide variety of solar applications.



- Solar Parks - Power Plants - Covered Installations



- Solar Solutions for Different Types of **Residential Applications**



- Production Facilities
- Large Enterprises
- Supermarkets



- Curtain Wal
- Railing
- Rooftop

GLOBAL CUSTOMER REFERENCE

Astronergy and its solid, worldwide customer base are committed to helping each other succeed.





EUROPE

REFERENCE PROJECT

ROVIGO PROJECT

The Largest Single-Operating PV Solar Farm in Europe



Location: Rovigo, Italy Modules Used: CHSM 6610M | CHSM 6610P System Size: 70 MW (15 MW using Astronergy modules) Completed: 11/2010 EPC: Isolux Corsan Ingeneria Developer: SUN EDISON Bank: Santander, UniCredit, Dexia, Natixis, Credit Agricole, Societe Generale



SAN GIOVANNI ROTONDO PROJECT

REFERENCE PROJECT

BIENVENU ROOFTOP PV PLANT



Location: Posta Della Valle, Italy Module Used: CHSM 6610P System Size: 8 MW (5 MW using Astronergy modules) Completed: 08/2011 EPC: Sistemy Energetici Bank: UniCredit



MODENA PROJECT



Location: Modena, Italy Modules Used: Crystalline PV CHSM 6610P System Size: 880 KW Developer: PV Line GmbH

GROSDENIER ROOFTOP PV PLANT





REFERENCE PROJECT

PARKING SOLAR PV PROJECT



Location: Hospital Infanta Leonor, Madrid, Spain Modules Used: CHSM 6610M System Size: 1.25 MW Completed: 12/2010 EPC: Vallecas Solar, Enertis Solar Ingenieria



CASABLANCA WATER TREATMENT PLANT



Location: Zaragoza, Spain Modules Used: CHSM 6610 M System Size: 2.35 MW Completed: 2009



ALMORACIL SV SOLAR PARK



TOLEDO - A JOINT-VENTURE SOLAR PARK



MERIDA SOLAR FARM



Location: Merida, Spain Modules Used: CHSM 6610M System Size: 3.4 MW Completed: 2008



REFERENCE PROJECT

JUMILLA SOLAR FARM



MALLORCA SOLAR FARM



GERONA ROOFTOP SYSTEM



CAMPORROBLES SOLAR FARM



Location: Merida, Spain Modules Used: CHSM 5612M System Size: 1.1 MW Completed: 2008







MAXSOLAR ROOFTOP PV PLANT **TOLEDO - A JOINT-VENTURE SOLAR PARK**



Location: Eggstatt, Germany Modules Used: CHSM 5612M System Size: 1.2 MW Completed: 06/2010 EPC: Max Solar

ASTRONERGY

max



ARAUSOL ROOFTOP SYSTEM



Location: Arausol, Germany Modules Used: CHSM 5001T(Thin Film) System Size: 500 KW Completed: 11/2010







PV GRANDL





PV SCHNEIDER



PV STANGLMEIER



Location: Nußdorf, Germany Modules Used: Crystalline PV CHSM 5612M System Size: 58 KW Completed: 12/2009

Location: Abensberg, Germany Modules Used: Crystalline PV CHSM 5612M System Size: 160 KW Completed: 12/2010

REFERENCE PROJECT

PALAUOVO

CHERVENIAKOVO

Location: Bulgaria Modules Used: Crystalline PVCHSM 6610P System Size: 5 MW Completed: 6/2012 EPC: Hyundai Engineering (HEC) Developer: Solar 11 EOOD

SMOLNIK

REFERENCE PROJECT

SKOBELEVO

HANOVO

ASTRONERGY

VALCHIN

Location: Bulgaria Modules Used: Crystalline PVCHSM 6610P System Size: 3.6 MW Completed: 6/2012 EPC: LG CNS Developer: ValchinEnergy EOOD

Location: Bulgaria Modules Used: Crystalline PVCHSM 6610P System Size: 5 MW Completed: 6/2012 EPC: LG CNS Developer: Phoenix Solar EOOD

YAMBOL

BEZMER

Location: Bulgaria Modules Used:Crystalline PVCHSM 6610P System Size: 10 MW Completed: 6/2012 EPC: LSIS; Evertechno Developer: JB Solar EOOD

REFERENCE PROJECT

CHARGAN

Location: Bulgaria Modules Used: Crystalline PVCHSM 6610P System Size: 10 MW Completed: 6/2012 EPC: LG CNS Developer: InnimmoSolar EAD; Solar Projects EAD

ASTRONERGY

CHNT 正泰集团 CHINT GROUP

NORTH AMERICA

REFERENCE PROJECT

UNIVERSITY OF ARIZONA SCIENCE

KINGS MOUNTAIN SOLAR FARM

CLEAN HARBORS ENVIRONMENTAL SERVICES

Location: Bridgeport, NJ, USA Modules Used: CHSM 6610P System Size: 1.5MW Completed: 1/2011 EPC: gro Solar

AIR PRODUCTS HEADQUARTERS

Location: Allentown, PA, USA Modules Used: CHSM 5001T System Size: 2 MW (1MW using Astronergy thin film) Completed: 07/2011

REFERENCE PROJECT DEPOT PARK PROJECT

One of the largest ground-mounted tracking solar power projects in Sacramento, California

Location: Sacramento, CA Modules Used: CHSM 6610P System Size: 3 MW Completed: 12/2010 EPC: SPG Solar, Inc Bank: East West Bank

REFERENCE PROJECT LINCOLN COUNTY PROJECT

REFERENCE PROJECT BUTLER PLAZA PROJECT

The largest solar rooftop array in south east USA

SOUTH BURLINGTON SOLAR FARM

The Largest Distributed Solar Tracker Farm in North America

Location: Fayetteville, TN, USA Modules Used: CHSM 6610P System Size: 3 MW Completed: 10/2011 EPC: Vis Solis LLC, Franklin Project Developer: Lincoln Farm LLC

ASIA/PACIFIC

REFERENCE PROJECT SHIRE OF MUNDARING WA

Location: Shire of Mundaring WA, Australia Modules Used: CHSM 5612M System Size: 16KW Completed: 09/2010

KUMENANCHO

Location: Kumenancho, Japan Modules Used: Crystalline PVCHSM6612P System Size: 701KW Completed: 10/2012

REFERENCE PROJECT DAEBANG PV PLANT

Location: Daebang, Korea Modules Used: Crystalline PV CHSM 6610M System Size: 1 MW Completed: 3/2010 Developer: Chint Group Bank: KB Bank

кв 🖐

REFERENCE PROJECT WIN-TECH SOLAR FARM

Location: Korea Developer: Astronergy Solar Korea & JESE System Size: 1MW Completed: Jun 2010

REFERENCE PROJECT BOONGEO-SEOM PV PLANT

Location: Songam-dong, Chuncheon city, Korea Module Used: CHSM6610M – 230W Developer: Chint Group System Size: 6 MW Completed: Dec, 2011

REFERENCE PROJECT SPP2 SARABURI PROJECT

Location: Saraburi, Thailand Module Used:Crystalline PVCHSM6612P System Size: 9.6 MW Completed: 5/2012 EPC: Sunedison

LOPBURI SOLAR PARK

Lopburi Solar Park Location: Lopburi, Thailand Modules Used: CHSM 5001T (thin film) System Size: 1.65 MW EPC: JECE Bank: Tisco

REFERENCE PROJECT SARABURI PV PLANT

Location: Saraburi, Thailand Module Used: CHSM6610P-230W) Developer: Chint Group System Size: 5.5 MW Completed: Dec, 2011

REFERENCE PROJECT CHONBURI SOLAR FARM

Location: Chonburi, Thailand Module Used: CHSM6610P-235W) Developer: Chint Group System Size: 24 MW Completed: Dec, 2012

REFERENCE PROJECT DUNHUANG SOLAR PARK

Location: Dunhuang, Gansu, China Module Used: Crystalline PV CHSM6610P Developer: Chint Group System Size: 50MW Expected Completion Time: 05/2012

REFERENCE PROJECT TAIYANGSHAN PV PLANT

Location: Ningxia , China Module Used: Crystalline PV CHSM6610P Developer: Chint Group System Size: 10MW Completed : 05/2012

62 ASTRONERGY BANKABILITY

REFERENCE PROJECT JINTA PV PLANT

Location: Gansu , China Module Used: Crystalline PV CHSM6610P Developer: Chint Group System Size: 40MW Expected Completion Time: 05/2012

REFERENCE PROJECT NANJI ISLAND OFF-GRID SOLAR STATION

Part of China "Golden Sun" Project

Location: Nanji Island, Wenzhou, China Developer: Chint Group System Size: 1MW Expected Completion Time: 2012

REFERENCE PROJECT HANGZHOU JIANGNAN EXPERIMENTAL SCHOOL

REFERENCE PROJECT SHIZUISHAN SOLAR POWER STATION

Location: Hangzhou, China Modules Used: CHSM 5001 T System Size: 250 kWp Completed: 10/2010

Location: Shizuishan, Ningxia Province, China Modules Used: CHSM 5001T | CHSM 5612M System Size: 100 MW (first phase- 10 MW) Completed: In Progress

REFERENCE PROJECT SION STEEL PROJECT

Part of China "Golden Sun" Project

Location: Huzhou, China Modules Used: Crystalline PV CHSM 6610P System Size: 4.25MW Expected Completion Time: 2012 (First half completed in 09/2011)

REFERENCE PROJECT HANGZHOU QIGE SEWAGE TREATMENT PLANT PROJECT Part of China "Golden Sun" Project

Location: Hangzhou, China Modules Used: Crystalline PV CHSM 6610P System Size: 2MW Completed: 2011

REFERENCE PROJECT HANGZHOU ZHONGNAN BUILDING - BIPV

Location: Hangzhou, China Modules Used: CHSM 5612M System Size: 100 KWp Completed: 1/2010

REFERENCE PROJECT HANGZHOU EAST RAILWAY STATION PV SYSTEM

Location: Hangzhou, China Modules Used: CHSM 6610P System Size: 10 MW

70 ASTRONERGY BANKABILITY

HANGZHOU ENERGY AND **ENVIRONMENT INDUSTRIAL PARK**

Location: Hangzhou, China Modules Used: CHSM 5001T (thin film) | CHSM 5612M System Size: 2 MW Completed: 9/2009 EPC: CHINA ENERGY CONSERVATION INVESTMENT CORPORATION

72 ASTRONERGY BANKABILITY

Location: Hangzhou, China Modules Used: CHSM 5001T (thin film) System Size: 180 kWp Completed: 5/2010

REFERENCE PROJECT NINGXIA HUINONG CULTURE CENTER-BIPV

Part of China "Golden Sun" Project

Location: Ningxia Modules Used: Thin Film CHSM 5001T System Size: 800 KW Completed: 01/2010

REFERENCE PROJECT SEVEN STAR HOTEL PYRAMID- BIPV

Location: Inner Mongolia, China System Size: 409.17KW (Ground Mount + BIPV) Completed: 07/2010

REFERENCE PROJECT GOLMUD SOLAR PARK

Location: Golmud, Qinghai Province, China Module Used: CHSM6610P System Size: 20MW Completed: 10/2011

REFERENCE PROJECT

SHANGHAI EXPO RAILING - BIPV

K-STRUCTURES ROOFTOP PV PLANT

Location: Kuala Lumpur, Malaysia Modules Used:Crystalline PVCHSM6610P System Size: 1.1MW Completed:01/2013 EPC: K-STRUCTURES

76 ASTRONERGY BANKABILITY

Location: Shanghai, China Modules Used: CHSM 5001T (thin film) System Size: 565 kWp Completed: 1/2010

REFERENCE PROJECT OTHER PROJECTS IN PROGRESS

GANSU PROJECTS

Location: Gansu Province, China (3 sites) Total System Size: 100 MW Developer: Chint Group Completion Time: Dec 2011

ROMANIA PROJECTS

Location: Romania Total System Size: 95MW Investor: Chint Group EPC: **BESTER GENERACION S.L.** INSTALACIONES ELECTRICAS DE SANXENXO, S.L.U. (INELSA) Completion Time : First Phase 03/2013

SOUTHAFRICA PROJECTS

Location: Soutpan Solar Park Total System Size: 28MW Developer: Chint Group Completion Time: 2012-2013

Location: Witkop Solar Park Total System Size: 30MW Developer: Chint Group Completion Time: 2012-2013

RAJASTHAN PROJECTS

Location: Rajasthan, India Total System Size: 20MW Developer: Chint Group Completion Time: 12/2012

REFERENCE PROJECT OTHER PROJECTS IN PROGRESS

AGRO 2

Location: Italy System Size: 2.5 MW Investor: SEP EPC: Global Energy Service Bank: UniCredit

OTANNA

Location: Italy System Size: 11.2MW (7.5MW Astronergy CHSM6610P) Investor: Otanna Energy, Winch Energy EPC: Global Energy Service Bank: UniCredit, Investec

ADDITIONAL:

DKB has financed an additional 10MW of Astronergy projects with Solmotion GmbH.

Astronergy has provided 101 MW products for MEMC's projects installing in 2011 (eg. projects in Thailand, India, Italy)

APPENDIX 1 OQA AUDIT

Astronergy conducts an OQA Audit to ensure that delivered products meet our customers' requirements.

ltems	Inspection Point	Frequency	Acceptance Criteria	InspectionMethod
Material Consistency	Production Requirement Issued	Every Lot	Same as materials in BOM list	Visual Inspection
	During Production	Per Shift	Same as materials in BOM list	Line Audit
Visual Appearance	Before Packaging	Acc. To AQL Level 2 Standard	AQL 1.0	Visual Inspection
Power Output	After Packaging	20 pcs/ shift 20 pcs/type	+/-1.0%	Flasher
Micro-crack	Before Packaging	AQL Level 2	AQL 1.0	EL Image Check
	After Packaging	20 pcs/ shift 20 pcs/type	+/-1.0%	EL Tester
Packaging	After Packaging	Acc. To AQL Level 2 Standard	AQL 1.0	Visual Inspection
Special Requirements	Before Shipment	Per Shift	Meet Customer's Requirements	Line Audit

APPENDICES

APPENDIX 2 WARRANTY

Astronergy/Chint Solar provides limited warranty to purchasers (hereafter referred to as the "customer") of Astronergy Crystalline products. The terms of the limited warranty are as follows:

1. Limited Product Warranty – Ten Year Repair, Replacement or Refund Remedy

Astronergy warrants its Crystalline photovoltaic solar modules (hereafter referred to as "modules"), including factory-assembled DC connectors and cables, if any, to be free from defects in materials and workmanship under normal application, conditions, use, installation, and maintenance, within a period of 120 months from the day of installation at the first application, (hereafter referred to as the "warranty start date").

If a module is found defective in material or workmanship, Astronergy will, at its sole discretion, repair or replace the module, or refund the purchase price as paid by the customer within the above specified period according to the type of defect. For clarification purpose: "material or workmanship defects" are defined per IEC 61215 Clause 7, IEC 61215 Clause 10.1 and IEC 61730 Clause 10.1 for visual defects, and per IEC 61215 entire Clause 10 for electrical and mechanical defects. .

The options to repair or replace defective modules, or refund the purchase price are the only and exclusive remedies guaranteed under this Limited Warranty for Crystalline PV Modules and shall not extend beyond the period of 120 months set forth here. Remedies will be performed directly to the customer only. This Limited Warranty for Crystalline PV Modules does not warrant a specific power output, which shall be exclusively covered under Clause 2 hereinafter ("Limited Peak Power Warranty – Limited Remedy").

2. Limited Peak Power Warranty – Limited Remedy

Astronergy provides two solutions of peak power warranty base on the product types and contract terms as below:

1 Standard Peak Power Warranty

Astronergy warrants that any module(s) exhibits a power output no less than 90% of the nominal peak power at Standard Testing Conditions (STC, defined as: (a) light spectrum of AM 1.5, (b) an irradiation of 1000 W per m2 and (c) a cell temperature of 25 degrees Celsius at right angle irradiation.) specified on the respective datasheet within a period of 10 years from the warranty start date, or any module(s) exhibits a power output no less than 80% of the nominal peak power at STC specified on the respective datasheet within a period of 25 years from the warranty start date.

2 Linear Peak Power Warranty

Astronergy warrants that module(s) exhibits a power output no less than 97% of the nominal peak power at STC specified on the respective datasheet within the first year from the warranty start date, or power output decline

APPENDIX 2 WARRANTY

exhibits no more than 0.7%/ year of the nominal peak power at STC specified on the respective datasheet from the 2nd year to 25th year.

For the above such loss in power measured by Astronergy facility or the 3rd party testing institute recognized from both sides, it is determined by Astronergy (at its sole and absolute discretion) to be due to defects in material or workmanship, is eligible for claim under this Limited Warranty for Crystalline PV Modules. Astronergy will replace such loss in power by either providing additional modules to the customer to make up for such loss in power, or by repairing or replacing the defective modules at the discretion of Astronergy.

The remedies set forth in this Clause 2 shall be the sole and exclusive remedies provided under the "Limited Peak Power Warranty – Limited Remedy".

CAVEAT: Any power measurement mentioned herein shall be subject to $\pm 3\%$ deviation of uncertainty due to the different measurement equipment being utilized.

3. Warranty Exclusions and Limitations

A. In any event, all warranty claims must be filed in accordance with the instructions outlined in Clause 4 of

this Limited Warranty for Crystalline PV Modules, within the applicable warranty period.

B. The Limited Warranty for Crystalline PV Modules does not apply to any modules which have been subjected to:

- Misuse, abuse, neglect or accident;
- Alteration, disassemble, reinstallation, and/or improper installation or application;
- Non-observance of Astronergy's installation and maintenance instructions;
- Repair or modifications by persons that have not been previously authorized or approved by Astronergy;
- Failures caused by surrounding equipment of the module;
- Use under unusual conditions or environments that deviate from the product specifications and installation manual;
- Use for purposes unrelated to the generation of solar power;
- Connection with any other manufacturer's PV modules, or Astronergy modules that are a different model or have different power output specifications;
- Defects occurring during transportation or storage after the modules have been delivered to the customer;
- Naturally occurring scratches, stains, mechanical wear, rust, degradation, discoloring, or other alteration occurring after the shipment from Astronergy that have no effect on the power generation performance or mechanical strength of the module, but not limited to the below visual alteration during the related warranty period:
- a. Non-significant discoloration of laminate.
- b. Non-significant loss of glass transparency.
- c. Non-significant increase of surface roughness.
- *d.* Non-significant frame damage due to environmental stress.

APPENDIX 2 WARRANTY

- e. Non-significant damage of junction box due to environmental stress or indication of corrosion.
- *f.* Non-significant damage of connectors and cables due to environmental stress or indication of corrosion.
- *g*. Non-significant damage of frame fixation due to environmental stress.
- Power failure surges, flood, fire, accidental breakage or other events caused by force of nature, force majeure, or other unforeseeable circumstances outside the range of influence of Astronergy.

C. The Limited Warranty for Crystalline PV Modules does not cover any transportation charges, customs clearance or any other costs for return of the modules, for reshipment of any repaired or replaced modules, or costs associated with installation, removal or reinstallation of the modules.

D. Warranty claims will not be honored if the type or serial number of the modules have been altered, removed or made illegible.

E. Astronergy shall have no responsibility or liability whatsoever for damage or injury to persons or property, or for other loss or injury resulting from any cause whatsoever arising out of or related to modules, including, without limitation, any defects in the modules, or from use or installation. Under no circumstances shall Astronergy be liable for incidental, consequential, loss of use, loss of profits, loss of revenues, loss of production or special damages. Astronergy's aggregate liability, if any, in damages or otherwise, shall not exceed the invoice value against the affected modules as paid for by the customer.

4. Obtaining Warranty Performance

A. Warranty claims should be sent to (a) the dealer who sold the modules, or (b) the authorized Astronergy

distributor who sold the modules, or (c) Astronergy at the address above.

B. Warranty claims must be sent by registered mail or courier. The claims must include the serial number of the defective module(s), accompanied by a copy of the relevant invoice and purchase contract, and must state: "We hereby accept, and agree to, the choice of law, the choice of an expert appraiser and the choice of arbitration as set out in Clause 6 of your Limited Warranty for Crystalline PV Modules on which our claim is based." Together with the notification, the customer should enclose evidence of the date of sale on which the modules were purchased. Incomplete notifications claims that do not meet the notification deadline of Clause 4, Section C will not be processed.

C. Any claim under this limited warranty shall be forfeited if (a) the customer does not notify Astronergy or their distributors of such claim in writing in accordance with Clause 4 paragraph A within twenty (20) days after discovering or after the customer should have discovered, the defect claimed under warranty; or (b) the customer does not commence court or arbitration action within six (6) months after proper notification of the claim.

D. Astronergy reserves the right to deliver another type of module (different in size, form, color, shape and/or power) to replace the claimed one if it is no longer in production when the warranty claim is received.

E. The repair, replacement, or additional delivery of a module neither renews nor extends the period of the warranty.

F. Any claimed/defective product that has been replaced by Astronergy shall become the property of Astronergy. The claimed/defective product shall be returned or otherwise disposed of in accordance with the instructions of Astronergy and at the customer's expense.

APPENDIX 2 WARRANTY

5. Severability

If a part, provision or clause of this Limited Warranty for Crystalline PV Modules, or the application thereof to any person or circumstance, is held invalid, void or unenforceable, such holding shall not affect and shall leave all other parts, provisions, clauses or applications of this Limited Warranty for Crystalline PV Modules, and to this end such other parts, provisions, clauses or applications of this Limited Warranty for Crystalline PV Modules shall be treated as severable.

6. Disputes

No action, regardless of form, arising out of or in any way connected with this Limited Warranty for Crystalline PV Modules, maybe brought against Astronergy more than six (6) months after the cause of action has occurred.

In the case of a dispute in a warranty claim, a first-class international institute designated by Astronergy such as Fraunhofer ISE in Freiburg, Germany or TÜV Rheinland in Cologne, Germany shall be involved to judge the claim. All fees and expenses shall be borne by the losing party, unless otherwise awarded. The final right of interpretation shall be borne by Astronergy.

APPENDIX 3 DATA SHEET (POLYCRYSTALLINE)

Datasheet Crystalline PV Module CHSM6610P Series

230 235 240 245 250 255 260

ELECTRICAL SPECIFICATIONS							
STC rated output (Pmpp)*	230 Wp	235 Wp	240 Wp	245 Wp	250 Wp	255 Wp	260 Wp
PTC rated output (Pmpp)**	209.2 Wp	213.9 Wp	218.5 Wp	223.2 Wp	227.9 Wp	232.5 Wp	237.2 Wp
Standard sorted output				-0/+5 Wp			
Warranted power output STC (Pmpp min)	230 Wp	235 Wp	240 Wp	245 Wp	250 Wp	255 Wp	260 Wp
Rated voltage (V_{mpp}) at STC	28.78 V	29.16 V	29.54 V	29.92 V	30.30 V	30.68 V	31.05 V
Rated current (I _{mpp}) at STC	7.99 A	8.06 A	8.13 A	8.20 A	8.27 A	8.33 A	8.39 A
Open circuit voltage (V_{oc}) at STC	37.35 V	37.56 V	37.77 V	37.98 V	38.19 V	38.40 V	38.53 V
Short circuit current (Isc) at STC	8.53 A	8.56 A	8.59 A	8.62 A	8.65 A	8.69 A	8.72 A
Module efficiency	14.0%	14.3%	14.6%	14.9%	15.2%	15.5%	15.8%
Rated output (P_{mpp}) at NOCT	172.5 Wp	176.3 Wp	180.0 Wp	183.8 Wp	187.5 Wp	191.3 Wp	195.0 Wp
Rated voltage (V _{mpp}) at NOCT	26.08 V	26.42 V	26.75 V	27.06 V	27.37 V	27.73 V	28.08 V
Rated current (I_{mpp}) at NOCT	6.61 A	6.67A	6.73 A	6.79 A	6.85 A	6.90 A	6.95 A
Open circuit voltage (V_{oc}) at NOCT	34.12 V	34.31 V	34.50 V	34.70 V	34.89 V	35.08 V	35.20 V
Short circuit current (I_{sc}) at NOCT	7.18 A	7.21 A	7.23 A	7.26 A	7.28 A	7.32 A	7.34 A
Temperature coefficient (P _{mpp})	- 0.46	9%/K	Maximum s	ystem voltage l	EC	1000 Vd	c
Temperature coefficient (Isc)	+0.052%/K		Maximum system voltage UL			600 Vdc / 1000 Vdc	
Temperature coefficient (Impp)	- 0.008%/K		Number of diodes			6	
Temperature coefficient (V _{mpp})	- 0.46	3%/K	Maximum series fuse rating		1	15 A	
Temperature coefficient (Voc)	- 0.34	4%/K					

Normal operating cell temperature (NOCT)

* Measurement tolerance +/- 3% ** Estimated

43±2°C

QUALIFICATION AND WARRANTIES

Product standard	IEC 61215, 61730 / UL 1703
Extended product warranty	10 years
Output warranty of 90% performance Pmp	_p (STC) 10 years
Output warranty of 80% performance Pmp	p (STC) 25 years

MECHANICAL SPECIFICATIONS

1652 x 994 x 40 mm		Packing unit	25 mod	25 modules	
Outer dimensions (L x W x H)	65.04 x 39.13 x 1.57 in	Weight of packing unit	530 kg /	1166 lbs	
Frame technology	Aluminum, silver anodized				
Module composition	Glass / EVA / Backsheet (white)				
Weight (module only)	19.5 kg / 42.9 lbs	ARTICLE NUMBER	(per panel)-CHSM6	610P Series	
Front glass thickness	3.2 mm / 0.13 in	Model	Article No. (IEC)	Article No. (UL)	
Junction box IP rating	IP 65	CHSM6610P-230	200177	200185	
Cable length / diameter (UL)	1000 mm / 39.37 in / 12 AWG	CHSM6610P-235	200178	200186	
Cable length / diameter (IEC)	1000 mm / 39.37 in / 4 mm ²	CHSM6610P-240	200179	200187	
Maximum load capacity	5400 Pa	CHSM6610P-245	200180	200188	
Fire class	C	CHSM6610P-250	200181	200189	
Connector type (UL)	Multi Contact type 4 / MC type 4 compatible	CHSM6610P-255	200229	200231	
Connector type (TUV)	MC type 4 compatible	CHSM6610P-260	200230	200232	

© Chint Solar (Zhejiang) Co., Ltd. All rights reserved. Specifications and designs included in this datasheet are subject to change without notice.

CELL TECHNOLOGY	
Cell type	polycrystalline
Number of cells / cell arrangement	60 / 6 x10
Cells dimension	6″

MISCELLANEOUS	
Packing unit	25 modules
Weight of packing unit	530 kg / 1166 lbs

APPENDIX 3 DATA SHEET (POLYCRYSTALLINE)

Datasheet **Crystalline PV Module CHSM6612P Series**

280 285 290 295 300 305 310

ELECTRICAL SPECIFICATIONS									
STC rated output (Pmpp)*	275 Wp	280 Wp	28	85 Wp	290 Wp	295 Wp	300 Wp	305 Wp	310 Wp
PTC rated output (Pmpp)**	247.2 Wp	251.8 Wp	25	56.5 Wp	261.1 Wp	265.7 Wp	270.3 Wp	275.0 Wp	279.6 Wp
Standard sorted output					-0,	/+5 Wp			
Warranted power output STC (P _{mpp min})	275Wp	280 Wp	28	85 Wp	290 Wp	295 Wp	300 Wp	305 Wp	310 Wp
Rated voltage (V _{mpp}) at STC	35.60 V	35.63 V	35	5.66 V	35.68 V	35.72 V	35.74 V	35.77 V	35.80 V
Rated current (I _{mpp}) at STC	7.76 A	7.90 A	8.	.04 A	8.15 A	8.30 A	8.40 A	8.53 A	8.68 A
Open circuit voltage (Voc) at STC	44.51 V	44.64 V	44	4.77 V	44.90 V	45.03 V	45.16 V	45.29 V	45.42 V
Short circuit current (Isc) at STC	8.56 A	8.71 A	8.	.86 A	8.94 A	9.16 A	9.27 A	9.42 A	9.56 A
Module efficiency	14.1%	14.4%	14	4.7%	14.9%	15.2%	15.4%	15.7%	15.9%
Rated output (P _{mpp}) at NOCT	192.0 Wp	195.5 Wp	19	99.0 Wp	202.5 Wp	206.0 Wp	209.5 Wp	213.0 Wp	216.5 Wp
Rated voltage (V_{mpp}) at NOCT	32.38 V	32.38 V	32	2.39 V	32.51 V	32.47 V	32.63 V	32.67 V	32.70 V
Rated current (I _{mpp}) at NOCT	5.93 A	6.04 A	6.	.14 A	6.23 A	6.34 A	6.42 A	6.52 A	6.62 A
Open circuit voltage (V_{oc}) at NOCT	40.84 V	40.96 V	4	1.08 V	41.20 V	41.32 V	41.44 V	41.56 V	41.68 V
Short circuit current (I_{sc}) at NOCT	6.62 A	6.74 A	6.	.85 A	6.91 A	7.09 A	7.17 A	7.28 A	7.39 A
Temperature coefficient (P _{mpp})	- 0.451%/K		Maximum system voltage IEC			1000 VDc			
Temperature coefficient (Isc)	+0.087%/K			Maximum system voltage UL			600 Vdc / 1000 Vdc		
Temperature coefficient (Impp)	+0.0	007%/K		Number of diodes			6		
Temperature coefficient (V _{mpp})	- 0.4	45%/K		Maxin	num series fu	ise rating		15 A	
Temperature coefficient (Voc)	- 0.332%/K								

Normal operating cell temperature (NOCT) 46±2°C

* Measurement tolerance +/- 3% ** Estimated

QUALIFICATION AND WARRANTIES IEC 61215, 61730 / UL 1703 Product standard

Extended product warranty	10 years
Output warranty of 90% performance Pmpp (STC)	10 years
Output warranty of 80% performance Pmpp (STC)	25 years

MECHANICAL SPECIFICATIONS

	1956 x 994 x 50 mm	Packing unit	20 modu	les	
Outer dimensions (L x W x H)	imensions (L x W x H) 77.01 x 39.13 x 1.97 in		528 kg / 1	528 kg / 1162 lbs	
Frame technology	Aluminum, silver anodized				
Module composition	Glass / EVA / Backsheet (white)	ARTICLE NUMBER	(per panel)-CHSM66	12P Series	
Weight (module only)	23.5 kg / 51.7 lbs	Model	Article No. (IEC)	Article No. (UL)	
Front glass thickness	3.2 mm / 0.13 in	CHSM6612P-275	200032	200039	
Junction box IP rating	IP 65	CHSM6612P-280	200033	200040	
Cable length / diameter (UL)	1200 mm / 47.24 in / 12 AWG	CHSM6612P-285	200034	200041	
Cable length / diameter (IEC)	1150 mm / 45.28 in / 4 mm ²	CHSM6612P-290	200035	200042	
Maximum load capacity	5400 Pa	CHSM6612P-295	200036	200043	
Fire class	С	CHSM6612P-300	200209	200211	
Connector type (UL)	Multi Contact type 4 / MC type 4 compatible	CHSM6612P-305	200210	200212	
Connector type (TUV)	MC type 4 compatible	CHSM6612P-310	200277	200278	

© Chint Solar (Zhejiang) Co., Ltd. All rights reserved. Specifications and designs included in this datasheet are subject to change without notice.

CELL TECHNOLOGY	
Cell type	polycrystalline
Number of cells / cell arrangement	72/6x12
Cells dimension	6″

MISCELLANEOUS	
Packing unit	20 modules
Weight of packing unit	528 kg / 1162 lbs

APPENDIX 4

DATA SHEET (MONOCRYSTALLINE)

Datasheet Crystalline PV Module CHSM6610M (BL) Series

245 250 255 260

ELECTRICAL SPECIFICATIONS			
STC rated output (P _{mpp})*	245 Wp	250 Wp	255 Wp
PTC rated output (P _{mpp})**	218.4 Wp	223.0 Wp	227.6 Wp
Standard sorted output		-0/-	+5 Wp
Warranted power output STC (Pmppmin)	245 Wp	250 Wp	255 Wp
Rated voltage (V _{mpp}) at STC	30.12 V	30.48 V	30.84 V
Rated current (Impp) at STC	8.16 A	8.23 A	8.31 A
Open circuit voltage (V_{oc}) at STC	37.94 V	38.09 V	38.24 V
Short circuit current (I_{sc}) at STC	8.61 A	8.64 A	8.67 A
Module efficiency	14.9%	15.2%	15.5%
Rated output (Pmpp) at NOCT	177.6 Wp	181.2 Wp	184.8 Wp
Rated voltage (V _{mpp}) at NOCT	26.84 V	27.15 V	27.43 V
Rated current (I _{mpp}) at NOCT	6.62 A	6.67 A	6.74 A
Open circuit voltage (V_{oc}) at NOCT	34.53 V	34.66 V	34.80 V
Short circuit current (Isc) at NOCT	7.11 A	7.13 A	7.15 A
Temperature coefficient (P _{mpp})	- 0.469%/K	Maximum system voltage IEC	
Temperature coefficient (Isc)	+0.035%/K	Maximum system voltage UL	
Temperature coefficient (Impp)	- 0.042%/K	Number of diodes	
Temperature coefficient (V _{mpp})	- 0.433%/K	Maximum series fuse rating	
Temperature coefficient (Voc)	- 0.328%/K		
Normal operating cell temperature (NOCT)	47±2°C		

* Measurement tolerance +/- 3%

QUALIFICATION AND WARRANTIES

Product standard	IEC 61215, 61730 / UL 1703
Extended product warranty	10 years
Output warranty of 90% performance Pmpp	(STC) 10 years
Output warranty of 80% performance Pmpp	(STC) 25 years

MECHANICAL SPECIFICATIONS

Outer dimensions (L x W x H)	1652 x 994 x 40 mm 65.04 x 39.13 x 1.57 in
Frame technology	Aluminum, black anodized
Module composition	Glass / EVA / Backsheet (black)
Weight (module only)	19.5 kg / 42.9 lbs
Front glass thickness	3.2 mm / 0.13 in
Junction box IP rating	IP 65
Cable length / diameter (UL)	1000 mm / 39.37 in / 12 AWG
Cable length / diameter (IEC)	1000 mm / 39.37 in / 4 mm ²
Maximum load capacity	5400 Pa
Fire class	C
Connector type (UL)	Multi Contact type 4 / MC type 4 compatible
Connector type (TUV)	MC type 4 compatible

© Chint Solar (Zhejiang) Co., Ltd. All rights reserved. Specifications and designs included in this datasheet are subject to change without notice.

CELL TECHNOLOGY	
Cell type	monocrystalline
Number of cells / cell arrangement	60 / 6 x 10
Cells dimension	6″

MISCELLANEOUS	
Packing unit	25 modules
Weight of packing unit	530 kg / 1166 lbs

ARTICLE NUMBER (per panel)-CHSM6610M (BL) Series				
Model	Article No. (IEC)	Article No. (UL)		
CHSM6610M(BL)-245	100319	100313		
CHSM6610M(BL)-250	100320	100314		
CHSM6610M(BL)-255	100321	100315		
CHSM6610M(BL)-260	100322	100316		

APPENDIX 5 CERTIFICATIONS (CRYSTALLINE)

APPENDIX 5 CERTIFICATIONS (CRYSTALLINE)

U		_
entrate	Nu : FV-CFN-4-049	
-	.	
신·제상	Certificate of N&R Energy Fa	cility
Carpey	NewfOrquey ID Nat Astronogy Sider Kents Co., Lat(116-86	-have
Cence A D Factory A	Administration of the second s	New York
Certifie Character	d Facility fation - OB Chint Sciar(Durlans) Co., Ltd	-
of the Fa	eility Diverystalline, Div Diores, 439W size: 1652-994-45mm - Weight 21/kg - No of only	60
 Rated E Virus : 	fickency: 14.31[5] Fmax: 340W - Voc : 37.8V - Iac - 1 29.5V - Imax: 8.134 - Max sectors voltage : 1.0	6.984 815/
 Manufa Address 	cherr CHENT SOLAR (Zhejjang) CO., Lat. a 1335 Bin An Ref. Binling: District Hangebox 3	10053
1 STERN	Zheliang, Osina	1
Facility : Model	Crystalline photovoltaic module CHSM6610F-235	
Test Stan	lant: PV101 2011	
This is to new kren	certify that the above facility has been certified a evable energy facility in accordance with MKE	
Annunc	ement No. 2011-051	
	anz os. zi.	
New	& Renewable Energy Cente	·r
	2.8月	
	2010.08.20	-
8		
Certificate	No : FV-CPM-4-0950	
Certificate	No : FV-CPM-4-0150	
Certificate	No : PV-CPM-4-960	
Certificate	No : PV-CPM-4-0850	cility
Certificate	No : FV-CPM-4-0850 에너지 Certificate of N&R Energy Fa	cility
Certificate	No : PV-CPM-4-080 M-174 Certificate of N&R Energy Fa	cility
Certificate	No : PV-CPM-4-0980	cility Sang Som Som
Certificate Q-Aggo Contextor Contextor Character	No : FV-CPM-4-0950	cility Jora Jora Jora
Certificate 21-A220 D Coperty D Coperty D Corport D Corp	No : FV-CPM-4-0450	cility Jona Jona Jona
Certificate Certificate Control Contro	No : FV-CPM-4-0450 Mi-1/AI Certificate of N&cR Energy Fa NewfGrapsy ID Net Advorveg: Net Kone Co, 1a3(114-06 ddms 20, 143 Septongle-Na Breyo-Dreg Socho-Cacloud ddms 20, 143 Septongle-Na Breyo-Dreg Socho-Cacloud ddms 20, 140 Septongle-Na Breyo-Dreg Socho-Cacloud ddms 1, 140 Septongle-Na Breyo-Dreg Socho-Cacloud ddms 51, 140 Septongle-Na Breyo-Dreg Socho-Cacloud ddms 51, 140 Septongle-Na Breyo-Dreg Socho-Cacloud Bredity Driverstalline, ES-0500m, 400W State: 1402-994-140m, Mage 2208, 9 No of cdla Bistery: 1402[94] - Breaz 380W - No of 2007 - Jac -1 2007 - Jac - 18, 131 - Marc 2008 Worksgr 1.0	cility 3003 30m 30m 30m
Certificate Certificate C-A220 D General D General D General Character of the Fa	No : PV-CPM-4-0850	cility 3(03) 3(es)
Certificate Certificate 2 - Al 20 2 Office A 2 Office A 2 Office A 3 Factory / 6 Ocentific Cherafter Cherafter - Monda - Addas	No : PV-CPM-4-0850 M-14/A Certificate of N&cR Energy Fa NewfOaquey ID Nat Autoregy Sale Kenne Co., Lat(D1446 ddmm 51, 140, Saysongale-Ra Brepo Drog, Sucho-Gacoud ddmm 51, 140, Saysongale-Ra Brepo Drog, Sucho-Gacoud ddmm 51, 140, Saysongale-Ra Brepo Drog, Sucho-Gacoud d Facility Settler - Ge Chent Solitar(Zheijang) Co., Lat (BHy) - Nat-constalling, Sol-Solitar, 40W stor. 1623-994-45mm - Weight 2030g - No of coll famore 1020 J - Thora 2000 - V. Jac. 10 Storer - CHENT SOLAR (Zheijang) Datest, Hangehou J Zheime, Chen	cility 3000 30m 30m 30m 100 300 100 300
Certificate Certificate Cl-A020 Office A D Organy I O Office A D Radoy I O Office A D Radoy I Character Character Character S Addas S Addas Addas S Addas S Ad	No : PV-CPM-4-0950 M-1/74 Certificate of N&R Energy Fa NewfOrquey ID Net Autorengy Skie Kenne Co., Lid(D1466 ddmm 59, 140. Seysongle-Ra BeptDrp, Suth-Galend Mdmm 59, 140. Seysongle-Ra Mdw Market 1402 - Market 120 - Market 120 Suthers, 14029 - Bance 120 - Market 120 Seysongle-Ra Mdw 120 - Bance 120 - Market 120 Seysongle-Ra Mdw 120 - Bance 120 - Market 120 Market 120 Ma	- 60 50053
Certificate Certificate Cl-Al20 Oceans O Offer A O Despay O De	No : PV-CPM-4-0950 M-1/71 Certificate of N&R Energy Fa NonfCaquey ID Nij Antornegy Skar Kenu Co, Lid(D1466 ddmn 50, 181 Seytorgle-Ra BeptDrg, Suth/Gafeed Mdmu 51, 181 Seytorgle-Ra BeptDrg, Suth/Gafeed Mdmu 51, 181 Seytorgle-Ra BeptDrg, Suth/Gafeed Mdmu 51, 181 Seytorgle-Ra BeptDrg, Suth/Gafeed Mdmu 52, 182 Seytorgle-Ra BeptDrg, Suth/Gafeed 192 Seytorgle-Ra BeptDrg, Detrick, Hangzhou 3 Zheinze, Chita Chystilline, Photovolutic medule CHSMe4109-245 Iant PVID: 2011 control that the abate forlitte has been centified.	
Certificate Certificate Certificate Certificate Certific Oppur Office A Differ A Differ A Character Character Character Status Character Statu	No : PV-CPM-4-0850 MultiPi Certificate of N&cR Energy Fa NewsGagaey ID Nat Autoreng Sale Kenne Co., Lat(D1446 ddmm 51, 140, Saysongtae-Ra Brepo Drog, Sucho-Gacoud ddmm 51, 140, Saysongtae-Ra Brepo Drog, Sucho-Gacoud d Facility Selice - Ge Chent Solitar(Zheijaeng) Co., Lat (BHy) Date-crystalline, Sol-Storn, 4000 stor. (J22)-994-45mm - Weight 2020g - No of olf factors: 1020-994-45mm - Weight 2020g - No of olf tener: CHENT SOLAR (Zheijang) Co., Lat. 1.335 Bin An Nucl. Binfing: Distart, Hangchou 3 Zheima, Cheta Crystalline photovolutic module CR5Mode(D7-26) larch PVID: 2031 o certify that the above facility has been certified a seable energy facility in accordance with MKE ment No. 2011-051	cility 3000 3008 3008 10053 300 10053
Certificate Certificate Certificate Construction Construc	No : PV-CPM-4-0850 M-1/J Certificate of N&R Energy Fa NewsGauguey D Naj Advorsegy Salar Kome On, Lal [D1446 ddms 91, 101 Saysongle-Ra BegenDag Surbo-Galand ddms 91, 102 Saysongle-Ra BegenDag Surbo-Galand ddms 91, 102 Saysongle-Ra BegenDag Surbo-Galand theory 100/91 - Pinac Jaw - Voc 2019, - No of othe factory 100/91 - Pinac Jaw - Voc 2019, - No of othe factory 100/91 - Pinac Jaw - Voc 2019, - No of othe factory 100/91 - Pinac Jaw - Noc 2019, - No of othe factory 100/91 - Pinac Jaw - Noc 2019, - No of othe factory 100/91 - Pinac Jaw - Noc 2019, - No - Colling Folder - Node Beging Datate, Hangchou 3 Zoliane, Chiu Crystelline, photovolutic module CESMA6107-215 Intel PVIDI: 2011 oertify that the above facility has been certified a enable recerger facility in accordance with MKE ment No. 2011-451	cility 3003 35m 35m 200 10053
Certificate Certificate Certificate Control A Control A	No : PV-CPM-4-0880 ML-JAI Certificate of N&cR Energy Fa NewsGauguey D Nat Astronogy Salar Kome On, Lak D14-86 Advess 54, 140 Styteorglas-Ba Bept-Ding Stath-Gasted Masses 140(28) - Off Control State State Masses 140(28) - Pinac 320W - Vice 220W - Iac : 2017 - Bane 313A - Masses of Advert 100 Carter Collink State Masses Bacillary has been certified a Costabilitie protocolusies facility has been certified a exolute second ance with MKE ement No. 2011-451 2012 08, 21. 2012 08, 21.	cility 3000 30m 1000 1000 1000 1000 1000 1000
Control of the second s	No : PV-CPM-4-0850 M-1-74 Certificate of N&cR Energy Fa NewsGauguey D Nat Autoreng State Kome Co. Lat D14-86 ddmm St. 140. Septemple-Na BesperDarg. Sector-Galacia ddmm St. 140. Septemple-Na BesperDarg. Sector-Galacia ddmm St. 140. Septemple-Na BesperDarg. Sector-Galacia d Facility Sector:	cility 3000) 30m 10053 30v 10053

APPENDIX 5 CERTIFICATIONS (CRYSTALLINE)

APPENDIX 5 CERTIFICATIONS (CRYSTALLINE)

A CHNT COMPANY 95

APPENDIX 5 CERTIFICATIONS (CRYSTALLINE)

APPENDIX 5 CERTIFICATIONS (CRYSTALLINE)

10

Registration No.: PV 50251627	Page 4
License Holder: Chint Solar (Zhejiang) Co., Ltd. 1335 Bin An Rd. Binjiang District Hanzhou 310053 P.R. China	Product: PV Module Type: Continuation Same as Pag
Manufacturing Plant: Chint Solar (Shanghai) Co., Ltd. 163-1 Naniu Highway, Huinan Town Pudong New District Shanghal 201300 P.R. China	
Basis:	1
 IEC 61730-1:2004 IEC 61730-2:2004 EN 61730-2:2007 EN 61730-2:2007 "Photovoltaic (PV) module safety qualification" 	
Factory Inspection To document the consistent quality of the product, factory inspections are performed periodically.	
Remarks: - Valid in conjunction with TÜV Rheinland certificate Pi - The above listed PV modules fulfil the requirements of PV plants at a maximum system voltage (Voc at STC - The fire ted (EC 61730-2 / MST 23) was not perform - Additional manufacturing plant see above.	/ 50251526 Page 1- 4 of Application Class A (C) of up to 1009 VDC led.
Conditions: The product lest is voluntarily according to technica processing may require the repetition of some of the q The certificate is valid until 31 March 2018.	regulations. Any cha uslification tests in orde
La La La	A A A
	I I UV Rhalada

Certificate	Certificate
Registration No.: PV 00201428 Page 4 Report No.: 16080172.001	Registration No.: PV 02211027 Topr 1 Report No.: 1005012
Lawes Holder Chen Start Children Dan Start Children MY Mitchen The Mitchen Storag Deer Storag Start Storag St	Leases Index Cherr Scher (2heging) Co., Ltt. 113 Back Mit Herrison (2heging) Co., Ltt. 114 Back Mit Herrison (2heging) Co., Ltt. PA Department (2heging) Co., Ltt. Co., Ltt. Co.
Rendersong Part Chert Bar (Bergins Ta-La) 132 f Jan Lagelas, Rama Taen Bengha (R18) F B. Cove	Benefationing Field CHRESTAN (and provide the prov
And the second	
Construction Construction Construction Construction Construction Construction Construction Construction	III 0725 1.2004 RU 07
To demonstrate the streament duality of an entertained of the streament of the streamento of the streament of the streament of the streament o	Entropy Inspection Security in Security Inspections Security Security Security Inspections
HERE IN A REAL PLAN AND A REAL	Revenue - Second and Second and The Revenues and Associate Proceedings (), 4 - Second Seco
news series on a second description of the first second sec	The part of a constant state of the second sta
	The model was a value of the sector of the s
wit 2719 See Big (11) See Bernam	LANDIS BACAUTO GAR

Co	-	-+-	TOUT
Ce	runc	ate	
Registration No.: PV 86291627	Page 2	Report No.	
Livered Bole: Chat Bole: (Dellang) Ca., Ltl. 308 Br. An. Hyperg Dates Heatras Potols F.B. Chee	Product PV Madures Type Controlation of sec time. There is not a Contained of the Contained	p. 1 mg core145-2011 in on core145-2011 in on core125-2011, in on core125-2011, in on core125-2012, in on	ex of 5, 12 units ex of 5, 80 units ex of 5, 80 units ex of 5, 80 units
Wenterburg Parit Den Ster (Period) Car. (a). 103 Bit An An Berney, David Neuros, 2003 Frit. David	CHEMINENT HILL CHEMIN	001*105.215 + 00 001*105.055 + 00 001*125.055 + 00 001*02*045.000 00100*045.200 00100*05.200 00100*05.200 00100*05.200 00100*05.200 00100*05.200 00100*05.200 00100*05.200 00100*05.200 00100*05.200 00100*05.200 00100*05.200 00100*05.200 0010*05.200 000*000*05.200 000*0000000000000000000000000000000	op of 5, 40 selfs) ab of 5, 42 selfs) ab of 5, 32 selfs) of 45, 32 selfs) of 45, 36 selfs) of 46, 36 selfs) of 46, 36 selfs) of 46, 36 selfs) of 46, 36 selfs)
Resin			
Construction of the second secon	(
Amounts Total is any point and Table Networks profile of 1 The power states (1) reasoning that the Amountainty MA points are constructing approximation of the power of the the feet use which (1) (10) (1) and (1) and (1) the feet use which (1) (10) (1) (2) and (1) and (2) the feet use which (1) (10) (1) (2) and (2) and (2) the feet use which (1) (2) (2) (2) and (2) and (2) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	N SCHOOL AND A LA		
The prime are a contract, second is a second interaction of the second of the second s		The mapping support	
6		7	-
and much		- Court	of the local diversion

APPENDIX 6 MUNICH RE REINSURANCE COVERAGE

Who is Munich Re?

Founded in 1880 in Germany, Munich Re Group is currently the world's largest risk-management entity dealing in reinsurance, primary insurance, healthcare, and asset management. With a combined premium income of €45.5 billion in 2010; assets of €193 billion, and 47,000 employees around the world, Munich Re has a long history of nancial stability: Munich Re was the only insurance company present in San Francisco to remain solvent after the city's devastating 1906 earthquake, and, even after the recent nancial crisis, was ranked 71st on Fortune's 2010 Global 500 ranking—conrming the nancial stability and agility of this heavyweight.

What is power-loss reinsurance?

The degradation of power output from crystalline photovoltaic modules over time is well-understood. Astronergy guarantees a power loss of no more than 10% of the original power rating within 10 years and no more than 20% within 25 years. Munich Re reinsurance underwrites these guarantees in order to reduce the potential risk for investors and customers of Astronergy's photovoltaic systems. If modules perform at levels below those guaranteed by Astronergy because of faulty manufacturing, material defects, or material aging; and in the highly-unlikely event that a catastrophic setback prevents it from honoring resultant claims itself, Munich Re will provide nancial support and coverage to Astronergy for the fullZ duration of the module warranty - 25 years.

Why did Astronergy partner with Munich Re?

Astronergy's parent company is Chint, which has become one of the dominant players in the electric and photovoltaic industries since its founding in 1984. With the nancial strength of a heavyweight mother company, Astronergy's warranties are already valuable and signicant compared to manufacturer with limited assets who make only modules. The reinsurance of this guarantee by Munich Re is a powerful validation of the strength, product quality, and balance sheet of Chint and Astronergy. Munich Re is famous for its strict reinsurance requirements; in fact, Astronergy is currently the only Chinese manufacturer to announce ocially their fullment of the stringent Munich Re criteria for a full production module power reinsurance policy for crystalline silicon modules. Furthermore, Astronergy is currently the rst manufacturer in the world to have Munich Re reinsurance coverage for both thin-Im and crystalline modules.

How does Munich Re compare with other reinsurance providers?

	Munich Re (MuRe)	Other Reinsurers
Net reinsurance premiums written, 2009 (\$US mil- lions) ¹	\$32,768	Top 10 median: \$9,175
Length of coverage	Years 6 to 25 (Astronergy)	Up to 10 years, but no full coverage
Type of analysis	Both nancial and technical	Limited nancial analysis only
Insurance expiration	Irrevocable; manufacturer unable to cancel insurance for the full 25 years	Renewed yearly; manufacturer can cancel insurance at any time
Optional investment insurance	Yes (called Option Cover)	Limited
Coverage of series-power losses	Unlimited; complete production volume.	Limited
Selectivity in oering insurance	Highly selective based on nancial and technical risk	Granted to all companies who pay premiums
Meeting availability for investors and bankers	Experts available worldwide	Limited
Volume of coverage	Entire production volume	Often limited to partial volumes or specic production cycles

¹ Insurance Information Institute

What does it mean for me?

Polycrystalline modules use a simpler raw material manufacturing Reinsurance adds nothing but comfort to the relationship between customers and Astronergy. Rest easy that Munich Re's reinsurance coverage conrms what process, achieving a cost optimized performance/cost level having Astronergy already knew: that it truly is a world, Tier 1 player in solar energy. the same guarantees as monocrystalline cells. In the event that a module does not perform as guaranteed, claims will be addressed to your sales representative as usual. If, after reviewing the claim, the device has failed to perform to specications, Astronergy will pursue one of two options: rstly, to repair, replace, or supplement the module; or secondly, to oer the customer nancial compensation. For both options, Munich Re provides respective nancial support and coverage to Astronergy.

Monocrystalline modules use single-crystal silicon cells to achieve maximum solar eciency. Modules created in 2011 or 2012 are guaranteed for 25 years from their customer invoice date.

	 CHSM5409M 	• CHSM6609M
	• CHSM5611M	• CHSM6609M (BF)
	• CHSM5612M	• CHSM6610M
	• CHSM5612M (BL)	• CHSM6610M (BL)

© 2011 Munich Re Königinstr. 107, 80802 Munich, Germany

 CHSM6609P 		
• CHSM6610P		
• CHSM6611P		
• CHSM6612P		

CORPORATE HEADQUARTERS

Chint Solar (ZheJiang) Co., Ltd. 1335 Bin'an Road, Binjiang District Hangzhou, Zhejiang Province, 310053 China Tel: + 86 571 5603 1888 Fax: + 86 571 5603 2383

MANUFACTURING PLANTS

Hangzhou, Shanghai & Jiuquan

SUBSIDIARIES

Spain Chint Solar Hispania S.L. Paseo de Gracia, 78, 2-2A 08008 Barcelona, Spain Tel: + 34 9346 73778 Fax: + 34 9346 73789

Germany

Astronergy GmbH Karlstr. 8 88212 Ravensburg, Germany Tel: + 49 (0)751 295096-10 Fax: + 49 (0)751 295096-39

North America

Astronergy Solar, Inc. Suite 1125, 795 Folsom Stree San Francisco, CA 94107 USA Tel: +1 650 392 2777

Japan

KoyoAstro Co., Ltd. 1-5-6, Higashi-Nihonbashi, Chuo-ku, Tokyo 103-0004, Japan Tel: + 03 5820 2141 Fax: + 03 5820 2142

Korea

Astronergy Solar Korea 5th FL. Cowell Bldg, 66-1, Banpo-Dong, Seocho-Gu, Korea Tel: + 82 (0)2 2226 3911 Fax: + 82 (0)2 2226 3910

Thailand

Astronergy Solar Thailand Co., Ltd. 184/88 Forum Tower 18FL Ratchadapisek Rd., Huay-Kwang, Bangkok 10320 Thailand Tel: + 662 645 4155 Fax: + 662 245 3185